

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
July 16, 2001

CONTACT: Office of Financing
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: July 19, 2001
Maturity Date: October 18, 2001
CUSIP Number: 912795HS3

High Rate: 3.550% Investment Rate 1/: 3.630% Price: 99.103

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 75.70%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 34,048,696	\$ 13,463,766
Noncompetitive	1,321,256	1,321,256
FIMA (noncompetitive)	215,000	215,000
SUBTOTAL	35,584,952	15,000,022 2/
Federal Reserve	5,196,769	5,196,769
TOTAL	\$ 40,781,721	\$ 20,196,791

Median rate 3.530%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 3.510%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 35,584,952 / 15,000,022 = 2.37

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,027,885,000

<http://www.publicdebt.treas.gov>